



# FAIRCHEM ORGANICS LIMITED

Regd. Office & Works: 253/P and 312, Village – Chekhala, Sanand – Kadi Highway,

Taluka: Sanand, District: Ahmedabad – 382 115, GUJARAT, INDIA

Phone (Board Nos.): (02717) 687900, 687901, +91 90163 24095

E-mail : cs@fairchem.in

CIN: L24200GJ2019PLC129759

website: www.fairchem.in

November 7, 2025

To,  
**National Stock Exchange of India  
Limited**

Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400051

To,  
**Department of Corporate Services  
BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**Ourselfs: BSE Scrip Code: 543252/NSE symbol: 'FAIRCHEMOR'**  
**Ref.: Regulations 30 and 33 of SEBI (LODR) Regulations, 2015**

Dear Sirs,

**Sub: - Outcome of the Board Meeting held today**

Kindly note that the Meeting of the Board of Directors of the Company was held today i.e. Friday, November 7, 2025 through audio visual means which commenced at 03:00 p.m. and concluded at 03.45 p.m.

Pursuant to Regulation 30 read with Schedule III – Part A – Para A – Clauses 4 & 7 and Regulation 33, we give below the outcome of the aforesaid Board Meeting as under: -

1. The Board of Directors have considered and approved the Unaudited Financial Results, being (a) Statement of Financial Results for the quarter ended September 30, 2025; (b) Statement of Assets and Liabilities as at September 30, 2025 and (c) Statement of Cash Flows for six months ended September 30, 2025 along with the notes thereon, prepared under IND-AS in the format prescribed in SEBI circular dated December 31, 2024 read with Schedule III to the Companies Act, 2013.

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, as amended, we attach herewith as **Annexure A**, the aforesaid Unaudited Financial Results, prepared as per IND-AS, along with the notes forming part thereof and Report dated November 7, 2025 of M/s B S R and Co., Chartered Accountants, Statutory Auditors of the Company expressing an unmodified review conclusion on Limited Review of Financial results for the quarter and six months ended September 30, 2025 in the format prescribed in Exhibit C1 of Annexure 11 of Master Circular dated November 11, 2024 of SEBI.

These results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective Meetings held today.

2. The Board of Directors have further noted/approved the following in the aforesaid Board Meeting: -
  - a) Mr. Rajen Jhaveri, Chief Financial Officer and Company Secretary (being Compliance Officer, Key Managerial Personnel and Senior Management Personnel), will retire from the services of the Company with effect from closing hours of Friday, November 14, 2025;



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- b) Mr. Bhavesh Bipinchandra Shah is appointed as Chief Financial Officer, Key Managerial Personnel and Senior Management Personnel, with effect from Saturday, November 15, 2025;
- c) Mr. Jatin Jain is appointed as Company Secretary, Compliance Officer, Key Managerial Personnel and Senior Management Personnel, with effect from Saturday, November 15, 2025.

Disclosures as required under Regulation 30 read with Schedule III of the SEBI (LODr) Regulations, 2015 read with the SEBI's Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as **Annexure B**.

3. The Board of Directors, pursuant to Regulation 30(5) of the SEBI (LODR) Regulations, 2015, has authorized the below mentioned Key Managerial Personnel for the purpose of determining materiality of an event or information and for making disclosures to the Stock Exchanges, with effect from Saturday, November 15, 2025: -

Sr. No.	Name of the KMP	Designation	Email ID	Contact number
1.	Shri Nahoosh Jariwala <i>(already authorized under this Regulation)</i>	Managing Director	<a href="mailto:njj@fairchem.in">njj@fairchem.in</a>	(02717) 687900
2.	Mr. Bhavesh Bipinchandra Shah	Chief Financial Officer	<a href="mailto:Bhavesh.shah@fairchem.in">Bhavesh.shah@fairchem.in</a>	(02717) 687901
3.	Mr. Jatin Jain	Company Secretary	<a href="mailto:cs@fairchem.in">cs@fairchem.in</a>	(02717) 687901

Please find the above in order and take the same on your record.

Thanking you,

Yours faithfully,

For Fairchem Organics Limited,

Rajen Jhaveri  
Chief Financial Officer & Company Secretary  
ACS – 6615

Encl: As above



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## ANNEXURE – A

**Unaudited Financial Results, prepared as per IND-AS, along with the notes forming part thereof and Report dated November 7, 2025 of M/s B S R and Co., Chartered Accountants, Statutory Auditors of the Company expressing an unmodified review conclusion on Limited Review of Financial results for the quarter ended September 30, 2025**

## Limited Review Report on unaudited financial results of Fairchem Organics Limited for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Fairchem Organics Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Fairchem Organics Limited (hereinafter referred to as “the Company”) for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R and Co**

*Chartered Accountants*

Firm’s Registration No.:128510W

Jeyur  
Bharatku  
mar Shah

Digitally signed  
by Jeyur  
Bharatkumar Shah  
Date: 2025.11.07  
15:40:18 +05'30'

**Jeyur Shah**

*Partner*

Ahmedabad

07 November 2025

Membership No.: 045754

UDIN:25045754BMIWHQ7810

Principal Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,  
Western Express Highway, Goregaon (East), Mumbai - 400063



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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2025**

		(Rs. In Lakhs)					
		Quarter ended			Six Months ended		Year ended
		30-Sep-2025	30-Jun-2025	30-Sep-2024	30-Sep-2025	30-Sep-2024	31-Mar-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	11,152.27	13,106.31	13,861.86	24,258.58	30,354.69	53,789.84
II	Other Income	37.43	13.36	37.91	50.79	61.53	133.87
III	<b>Total income (I + II)</b>	<b>11,189.70</b>	<b>13,119.67</b>	<b>13,899.77</b>	<b>24,309.37</b>	<b>30,416.22</b>	<b>53,923.71</b>
IV	<b>Expenses</b>						
	Cost of Materials Consumed	9,871.78	9,072.51	10,892.84	18,944.29	23,682.98	41,974.92
	Changes in Inventories of Finished Goods and Work-In-Progress	(985.94)	1,611.58	(370.21)	625.64	(1,499.62)	(1,810.59)
	Employee Benefits Expense	536.93	601.53	589.11	1,138.46	1,220.17	2,388.65
	Finance Costs	60.96	100.52	101.84	161.48	183.00	366.63
	Power and Fuel	658.24	664.79	1,002.90	1,323.03	2,051.55	3,518.20
	Depreciation and Amortisation Expenses	277.50	273.54	264.12	551.04	522.75	1,053.42
	Other Expenses	652.47	633.64	871.62	1,286.11	1,846.18	3,440.44
	<b>Total Expenses</b>	<b>11,071.94</b>	<b>12,958.11</b>	<b>13,352.22</b>	<b>24,030.05</b>	<b>28,007.01</b>	<b>50,931.67</b>
V	<b>Profit Before Tax (III - IV)</b>	<b>117.76</b>	<b>161.56</b>	<b>547.55</b>	<b>279.32</b>	<b>2,409.21</b>	<b>2,992.04</b>
VI	<b>Tax Expense</b>						
	Current Tax	(10.05)	31.15	97.97	21.10	531.56	530.31
	Deferred Tax	50.59	13.05	48.52	63.64	91.37	264.30
	<b>Total Tax Expense</b>	<b>40.54</b>	<b>44.20</b>	<b>146.49</b>	<b>84.74</b>	<b>622.93</b>	<b>794.61</b>
VII	<b>Profit for the Period After Tax (V - VI)</b>	<b>77.22</b>	<b>117.36</b>	<b>401.06</b>	<b>194.58</b>	<b>1,786.28</b>	<b>2,197.43</b>
VIII	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit or loss:						
	- Remeasurement (Losses) / Gains on Post Employment Defined Benefit Plans	(13.75)	(8.60)	(16.72)	(22.35)	(16.84)	(14.81)
	- Income Tax Effect	3.47	2.16	4.21	5.63	4.24	3.73
	<b>Other Comprehensive Income for the Year / Period, Net of Tax</b>	<b>(10.28)</b>	<b>(6.44)</b>	<b>(12.51)</b>	<b>(16.72)</b>	<b>(12.60)</b>	<b>(11.08)</b>
IX	<b>Total Comprehensive Income (VII + VIII)</b>	<b>66.94</b>	<b>110.92</b>	<b>388.55</b>	<b>177.86</b>	<b>1,773.68</b>	<b>2,186.35</b>
X	Other Equity						28,900.97
XI	Paid - up Equity Share Capital (Face Value of Rs. 10/- each)	1,302.09	1,302.09	1,302.09	1,302.09	1,302.09	1,302.09
XII	Earnings Per Share (EPS) of Rs. 10/- each (Not annualised) (In Rs.)						
	Basic	0.59	0.90	3.08	1.49	13.72	16.88
	Diluted	0.59	0.90	3.08	1.49	13.72	16.88

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**UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025**

		(Rs. in Lakhs)	
		As At	
		30-Sep-2025	31-Mar-2025
		Unaudited	Audited
<b>A</b>	<b>Assets</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	19,540.06	19,710.12
	(b) Right to Use Asset	398.90	402.13
	(c) Capital Work-In-Progress	1,368.96	1,171.79
	(d) Intangible Assets	7.07	15.94
	(e) Financial Assets		
	(i) Other Financial Assets	23.98	23.54
	(f) Non-Current Tax Assets (Net)	888.26	669.86
	(g) Other Non-Current Assets	617.19	131.14
		<b>22,844.42</b>	<b>22,124.52</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	8,834.24	8,830.60
	(b) Financial Assets		
	(i) Trade Receivables	6,250.86	8,613.38
	(ii) Cash and Cash Equivalents	1.22	0.82
	(iii) Bank Balances other than (ii) above	130.01	127.79
	(iv) Loans	1.07	1.28
	(v) Other Financial Assets	1.66	1.37
	(c) Other Current Assets	775.03	483.12
		<b>15,994.09</b>	<b>18,058.36</b>
	<b>Total Assets</b>	<b>38,838.51</b>	<b>40,182.88</b>
<b>B</b>	<b>Equity And Liabilities</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	1,302.09	1,302.09
	(b) Other Equity	28,102.26	28,900.97
		<b>29,404.35</b>	<b>30,203.06</b>
	<b>Liabilities</b>		
<b>1</b>	<b>Non- Current Liabilities</b>		
	(a) Provisions	263.50	250.99
	(b) Deferred Tax Liabilities (Net)	1,931.01	1,873.00
		<b>2,194.51</b>	<b>2,123.99</b>
<b>2</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	5,440.43	6,303.19
	(ii) Trade Payables		
	(a) Total Outstanding Dues of Micro Enterprises and Small Enterprises	6.83	71.16
	(b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	1,031.71	762.58
	(iii) Other Financial Liabilities	151.83	164.84
	(b) Other Current Liabilities	463.45	417.17
	(c) Provisions	145.40	136.89
		<b>7,239.65</b>	<b>7,855.83</b>
	<b>Total Equity and Liabilities</b>	<b>38,838.51</b>	<b>40,182.88</b>



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**STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2025**

		(Rs. In Lakhs)	
		Period ended on September 30, 2025	Period ended on September 30, 2024
		Unaudited	Unaudited
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
	<b>Profit Before Tax</b>	<b>279.32</b>	<b>2,409.21</b>
	<u>Adjustments for:</u>		
	Depreciation and Amortisation Expense	551.04	522.75
	Finance Costs	161.48	183.00
	Interest Income	(0.76)	(4.83)
	Unrealised Foreign Exchange (Gain)	(10.19)	(6.25)
	(Gain) on Sale of Assets (Net)	(8.92)	(9.42)
	<b>Operating Profit Before Working Capital Changes</b>	<b>971.97</b>	<b>3,094.46</b>
	<u>Net change in:</u>		
	Inventories	(3.64)	(767.66)
	Other Non Current Financial Assets	(0.44)	(2.57)
	Trade Receivables	2,373.43	(2,374.17)
	Current Loans	0.21	(5.43)
	Other Current Assets	(291.91)	(129.45)
	Other Non Current Assets	6.67	(0.93)
	Trade and Other Payables	204.08	60.86
	Non Current Liabilities - Provisions	12.51	57.64
	Current Liabilities - Provisions	(13.84)	2.87
	Other Current Liabilities	46.28	42.57
	<b>Cash Generated From Operating Activities</b>	<b>3,305.32</b>	<b>(21.81)</b>
	Direct Taxes Paid (Net)	(239.50)	(1,044.73)
<b>A.</b>	<b>Net Cash Generated From/ (Used In) From Operating Activities</b>	<b>3,065.82</b>	<b>(1,066.54)</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
	Purchase of Property, Plant and Equipment and Intangible Assets	(1,082.18)	(1,514.82)
	Proceeds from Sale of Property, Plant and Equipment	17.10	34.52
	Interest Received	0.47	6.52
<b>B.</b>	<b>Net Cash (Used In) Investing Activities</b>	<b>(1,064.61)</b>	<b>(1,473.78)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
	Proceeds / (Repayment) of Short Term Borrowings (net)	(862.76)	3,700.06
	Dividend Paid	(976.57)	(976.57)
	Interest Paid	(161.48)	(183.00)
<b>C.</b>	<b>Net Cash (Used In)/ Generated From Financing Activities</b>	<b>(2,000.81)</b>	<b>2,540.49</b>
	<b>Net Increase in cash and cash equivalents (A+B+C)</b>	<b>0.40</b>	<b>0.17</b>
	Cash and Cash Equivalents as at the Beginning of the period	0.82	0.84
	Cash and Cash Equivalents as at the End of the Period	1.22	1.01

**Note :**

1 The above Statement of Cash flows has been prepared under the "Indirect Method" set out in Ind AS 7 - "Statement of Cash Flows"





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## ANNEXURE – B

**Disclosures as required under Regulation 30 read with Schedule III of the SEBI (LODr) Regulations, 2015 read with the SEBI's Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

- a) **Retirement of Mr. Rajen Jhaveri as Chief Financial Officer and Company Secretary (being Compliance Officer, Key Managerial Personnel and Senior Management Personnel), with effect from closing hours of Friday, November 14, 2025**

Sr. No.	Particulars	Details
1.	Reason for Change viz. Retirement:	Mr. Rajen Jhaveri, Chief Financial Officer & Company Secretary (being Compliance Officer, Key Managerial Personnel and Senior Management Personnel), will retire from the services of the Company with effect from the closing hours of Friday, November 14, 2025.
2.	Date of Retirement	Closing hours of Friday, November 14, 2015
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable

- b) **Appointment of Mr. Bhavesh Bipinchandra Shah as Chief Financial Officer, Key Managerial Personnel and Senior Management Personnel with effect from Saturday, November 15, 2025**

Sr. No.	Particulars	Details
1.	Reason for Change viz. Appointment:	Mr. Bhavesh Bipinchandra Shah is being appointed as Chief Financial Officer, Key Managerial Personnel and Senior Management Personnel with effect from Saturday, November 15, 2025.
2.	Date of Appointment	Saturday, November 15, 2025



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3.	Brief Profile (in case of appointment)	<p>Mr. Bhavesh Bipinchandra Shah, aged around 44 years, is a qualified Chartered Accountant (CA) and Cost and Management Accountant (CMA) having 23 years of diverse working experience in Finance and Accounts functions across various industries.</p> <p>Mr. Shah was holding senior positions at various companies of Arvind Group and was lastly serving as the Controller &amp; Head – Corporate Accounts &amp; Finance in Arvind Limited. Earlier, he was also a Chief Financial Officer for couple of years of The Anup Engineering Limited, being a part of Arvind Group.</p> <p>Mr. Shah has extensively worked in Management Information System, Financial Controls, Budgetary Planning and Analysis &amp; Corporate accounting, etc.</p>
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable

**c) Appointment of Mr. Jatin Jain as Company Secretary, Compliance Officer, Key Managerial Personnel and Senior Management Personnel, with effect from Saturday, November 15, 2025**

Sr. No.	Particulars	Details
1.	Reason for Change viz. Appointment:	Mr. Jatin Jain is being appointed as Company Secretary, Compliance Officer, Key Managerial Personnel and Senior Management Personnel with effect from Saturday, November 15, 2025.
2.	Date of Appointment	Saturday, November 15, 2025
3.	Brief Profile (in case of appointment)	Mr. Jatin Jain, aged around 40 years, is an Associate Member of the Institute of Company Secretaries of India and holds a Bachelor Degrees in Commerce and Law.



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		<p>He has an experience of over 17 years with specialization in Corporate &amp; Secretarial law and Insolvency and Bankruptcy Code.</p> <p>Prior to working with this Organization since two and half years, he was associated with listed companies like Digjam Limited and Adani Power Limited.</p>
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable