



# FAIRCHEM ORGANICS LIMITED

Regd. Office & Works: 253/P and 312, Village – Chekhala, Sanand – Kadi Highway,

Taluka: Sanand, District: Ahmedabad – 382 115, GUJARAT, INDIA

Phone (Board Nos.): (02717) 687900, 687901, +91 90163 24095

E-mail : cs@fairchem.in

CIN: L24200GJ2019PLC129759

website: www.fairchem.in

August 5, 2024

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400051

To,  
**Department of Corporate Services**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**Ourselfs: BSE Scrip Code: 543252/NSE symbol: 'FAIRCHEMOR'**  
**Ref.: Regulations 30 and 33 of SEBI (LODR) Regulations, 2015**

Dear Sirs,

**Sub: - Outcome of the Board Meeting held today**

Kindly note that the Meeting of the Board of Directors of the Company was held today i.e. Monday, August 5, 2024 through audio visual means, which commenced at 12.30 p.m. and concluded at 01.15 p.m.

Pursuant to Regulation 30 read with Schedule III – Part A – Para A – Clause 4 and Regulation 33, we give below the outcome of the aforesaid Board Meeting as under: -

1. The Board of Directors have considered and approved the Unaudited Financial Results for the quarter ended June 30, 2024 along with the notes thereon, prepared under IND-AS in the format prescribed in SEBI Master Circular dated July 11, 2023 read with Schedule III to the Companies Act, 2013.

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, as amended, we attach herewith the aforesaid Unaudited Financial Results, prepared as per IND-AS, along with the notes forming part thereof and Report dated August 5, 2024 of M/s B S R & Co. LLP, Chartered Accountants, Statutory Auditors of the Company expressing an unmodified review conclusion on Limited Review of Financial results for the quarter ended June 30, 2024 in the format prescribed in Exhibit C1 of Master Circular dated July 11, 2023 of SEBI.

These results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective Meetings held today.

Please find the above in order and take the same on your record.

Thanking you,

Yours faithfully,

For Fairchem Organics Limited,

Rajen Jhaveri  
Chief Financial Officer & Company Secretary  
ACS - 6615

Encl: As above

**Limited Review Report on unaudited financial results of Fairchem Organics Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****To the Board of Directors of Fairchem Organics Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Fairchem Organics Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

B S R & Co. LLP

**Limited Review Report (Continued)**  
**Fairchem Organics Limited**

contains any material misstatement.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022

Rupen  
Dilip  
Kumar  
Shah

Digitally signed  
by Rupen Dilip  
Kumar Shah  
Date:  
2024.08.05  
13:19:35 +05'30'

**Rupen Shah**

*Partner*

Mumbai

05 August 2024

Membership No.: 116240

UDIN:24116240BKGSP6690



**FAIRCHEM ORGANICS LIMITED**

Registered Office & Works :

253/P & 312, Village Chekhala, Sanand - Kadi Highway, Taluka Sanand, Dist. Ahmedabad - 382 115, Gujarat, INDIA

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CIN: L24200GJ2019PLC129759

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024**

		(Rs. In Lakhs)			
		Quarter ended			Year ended
		30-Jun-2024	31-Mar-2024	30-Jun-2023	31-Mar-2024
		Unaudited	Audited (Refer note 2)	Unaudited	Audited
I	Revenue from operations	16,492.83	16,055.84	16,059.21	62,147.26
II	Other income	23.62	28.13	15.23	113.39
III	<b>Total income (I + II)</b>	<b>16,516.45</b>	<b>16,083.97</b>	<b>16,074.44</b>	<b>62,260.65</b>
IV	<b>Expenses</b>				
	Cost of materials consumed	12,790.14	12,509.16	10,989.45	45,775.52
	Changes in inventories of finished goods and work-in-progress	(1,129.41)	(880.84)	1,687.32	618.29
	Employee benefits expense	631.06	631.27	516.41	2,203.78
	Finance costs	81.16	61.74	135.26	423.93
	Power and fuel	1,048.65	979.75	937.47	3,647.31
	Depreciation and amortisation expenses	258.63	255.01	215.42	927.84
	Other expenses	974.56	940.39	765.71	3,204.38
	<b>Total expenses</b>	<b>14,654.79</b>	<b>14,496.48</b>	<b>15,247.04</b>	<b>56,801.05</b>
V	<b>Profit before tax (III - IV)</b>	<b>1,861.66</b>	<b>1,587.49</b>	<b>827.40</b>	<b>5,459.60</b>
VI	<b>Tax expense</b>				
	Current tax	433.59	380.35	190.68	1,253.11
	Deferred tax	42.85	31.01	24.46	156.46
	<b>Total tax expense</b>	<b>476.44</b>	<b>411.36</b>	<b>215.14</b>	<b>1,409.57</b>
VII	<b>Profit for the period after tax (V - VI)</b>	<b>1,385.22</b>	<b>1,176.13</b>	<b>612.26</b>	<b>4,050.03</b>
VIII	<b>Other comprehensive income</b>				
	Items that will not be reclassified to profit or loss:				
	- Remeasurement (losses) / gains on post employment defined benefit plans	(0.12)	(14.12)	(12.93)	(8.27)
	- Income tax effect	0.03	3.55	3.25	2.08
	<b>Other comprehensive income for the year / period, net of tax</b>	<b>(0.09)</b>	<b>(10.57)</b>	<b>(9.68)</b>	<b>(6.19)</b>
IX	<b>Total comprehensive income (VII + VIII)</b>	<b>1,385.13</b>	<b>1,165.56</b>	<b>602.58</b>	<b>4,043.84</b>
X	Other Equity				27,691.19
XI	Paid - up Equity Share Capital (Face Value of Rs. 10/- each)	1,302.09	1,302.09	1,302.09	1,302.09
XII	Earnings Per Share (EPS) of Rs. 10/- each (Not annualised) (In Rs.)				
	Basic	10.64	9.03	4.70	31.10
	Diluted	10.64	9.03	4.70	31.10

## Notes:

1. The above unaudited financial results, as reviewed by Audit Committee, are subsequently approved by the Board of Directors at their meetings held on August 05, 2024. The Statutory Auditors have performed limited review of the Company's financial results for the quarter ended June 30, 2024. The Statutory Auditors have expressed an unmodified review conclusion.
2. The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the year to date unaudited figures up to the third quarter for that year. Also, the figures up to the end of third quarter had only been reviewed and not subjected to audit.
3. The Company is engaged in the business of manufacturing of speciality chemicals viz. Oleo Chemicals and Intermediate Nutraceuticals. Considering the nature of Company's business, as well as based on review of operating results by the chief operating decision maker to make decisions about resource allocation and performance measurement, there is only one reportable business segment in accordance with the requirements of IND AS 108 – "Operating Segments". As almost all the revenue of the Company is from domestic sales, no separate geographical segment is disclosed.
4. Investors can view the unaudited financial results of the company for the quarter ended June 30, 2024 on the company's website [www.fairchem.in](http://www.fairchem.in), on the website of the BSE [www.bseindia.com](http://www.bseindia.com) and on the website of NSE [www.nseindia.com](http://www.nseindia.com).

**For and on behalf of the Board of Directors,  
For Fairchem Organics Limited,**

NAHOOSH  
JAYVADAN  
JARIWALA

Digitally signed by NAHOOSH JAYVADAN JARIWALA  
DN: c=IN, postalCode=380079, st=GUJARAT,  
streetName=NAHOOSH JARIWALA, o=NAHOOSH JARIWALA, cn=Personal,  
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25d07f8akc49f132ab0f1a3882c,  
pseudoym=37823ae16085460e0221382c208096,  
2.5.4.20=6e8f18095d5c25070811804ca378c05d244  
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cn=NAHOOSH JAYVADAN JARIWALA  
Date: 2024.08.05 13:08:71 +05'30'

**Nahoosh Jariwala**  
**Chairman and Managing Director**  
(DIN: 00012412)

Place: Chekhala, Taluka Sanand, Dist. AHMEDABAD  
Date: August 05, 2024