



**FAIRCHEM**  
A FAIRFAX COMPANY

# FAIRCHEM SPECIALITY LIMITED

Works & Office : 253/P & 312, Village Chekhala, Sanand - Kadi Highway,

Taluka : Sanand, Dist.: Ahmedabad 382 115. INDIA.

Phone (Board Nos.) : +91 90163 24095 / +91 94099 58550

E-mail : info@fairchem.in, comm@fairchem.in

CIN : L15140MH1985PLC286828

Website : www.fairchem.in

Date: December 06, 2019

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Plot no. C/1, G Block, Bandra-kurla Complex  
Bandra (E)  
Mumbai – 400 051.

To,  
**Department of Corporate Services,  
BSE Limited.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Ourselves : BSE Code: 530117 and NSE Symbol: 'FAIRCHEM'**

Dear Sirs,

**Sub.: Disclosure of Related Party Transactions on Consolidated basis for half year ended  
September 30, 2019**

Pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015, we are enclosing herewith a Statement containing disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2019 drawn in accordance with applicable accounting standards. We wish to place on record that unaudited financial results of our Company for the quarter / six months ended September 30, 2019 was approved on November 14, 2019.

Please find the above in order and take the same on your record.

Thanking you.

Yours faithfully,  
For Fairchem Speciality Limited,

Rajen Jhaveri  
Chief Financial Officer & Company Secretary  
Encl: as above

**FAIRCHEM SPECIALITY LIMITED**

Consolidated Disclosure of related party transactions for the half quarter /six months ended September 30, 2019

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

(All amounts in Rs. Lakhs, unless otherwise stated)

**Related party disclosures****(A) Relationships****Promoter Group**

FIH Mauritius Investments Limited, Republic of Mauritius (FMIL)

FIH Private Investments Limited, Mauritius

(FMIL is wholly owned and controlled by Fairfax India Holdings Corporation, Canada)

**Enterprises owned or significantly influenced by key management personnel or their relatives**

Vivira Chemical Industries

Vivira Chemicals Private Limited

Minar Organics Private Limited, India (w.e.f. March 22, 2018)

Privi Life Science Private Limited

Money Mart Securites Pvt. Ltd.

Babani Investment and Trading Private Limited

Satellite Technologies Private Limited

Vivira Investment and Trading Private Limited

Babani Bros. LLP

**Other Related Parties with whom transactions have taken place during the year**

Fairfreight Lines Private Limited

**Key Management Personnel:**

Mr. Nahoosh Jariwala

Managing Director

Mr. Mahesh Babani

Managing Director

Mr. D.B.Rao

Executive Director

**Relatives of Key Management Personnel**

Mr. D. Vinaykumar

**Post employment benefit plan**

Adi Finechem Limited Employees Group Gratuity Assurance Scheme

**The nature and volume of transactions carried out and balances with related parties in the ordinary course of business are as follows:****(B) Transactions**

Name of the related party and nature of the relationship	For the period ended on September 30, 2019	For the year ended on March 31, 2019
<b><u>Enterprises owned or significantly influenced by key management personnel or their relatives</u></b>		
<b>a)Purchase of raw materials</b>		
Privi Life Science Pvt Ltd	19.82	10.81
<b>b)Sale of finished goods</b>		
Privi Life Science Pvt Ltd	12.16	14.74
<b>c)Sale of assets (machinery)</b>		
Privi Life Science Pvt Ltd	-	43.47



Name of the related party and nature of the relationship	For the period ended on September 30, 2019	For the year ended on March 31, 2019
<b><u>Enterprises owned or significantly influenced by key management personnel or their relatives</u></b>		
<b>d) Rent, lease and hire (expense)</b>		
Vivira Chemicals Pvt Ltd	6.00	12.00
Money Mart Securities Pvt Ltd	90.00	50.81
Minar Organics Pvt Ltd	7.50	15.00
<b>e) Rent, lease and hire (income)</b>		
Privi Life Science Pvt Ltd	6.00	12.00
Vivira Chemicals Pvt Ltd	0.15	0.30
Minar Organics Pvt Ltd	0.15	0.30
<b>f) Security Deposit</b>		
Money Mart Securities Pvt Ltd	-	300.00
<b><u>Other Related Parties</u></b>		
<b>a) Freight Services</b>		
Fairfreight Lines Private Limited	1.54	3.73
<b><u>Key Management Personnel:</u></b>		
<b>a) Remuneration</b>		
Mr. Nahoosh Jariwala	72.00	144.00
Mr. D.B.Rao*	105.00	150.00
Mr. Mahesh P Babani*	180.00	240.00
*Remuneration does not include charge for gratuity and leave encashment as employee-wise break up is not available		
<b><u>Relatives of Key Management Personnel</u></b>		
<b>a) Salary paid</b>		
Mr. D. Vinaykumar	10.89	19.80

**(C) Balances**

Name of the related party and nature of the relationship	As at September 30, 2019	As at March 31, 2019
<b><u>Enterprises owned or significantly influenced by key management personnel or their relatives</u></b>		
<b>Receivables / Other current assets</b>		
Vivira Chemicals Pvt Ltd	0.18	-
Vivira Chemicals Industries	0.51	0.51
Privi Life Science Private Limited	72.36	88.45
Minar Organics Pvt Ltd	0.18	-
Money Mart Securities Pvt LTD	300.00	300.00
<b>Trade Payables</b>		
Privi Life Science Pvt Ltd	23.95	59.91
<b><u>Other Related Parties</u></b>		
<b>Trade Payables</b>		
Fairfreight Lines Private Limited	-	0.47
<b><u>Key Management Personnel:</u></b>		
Mr. Nahoosh Jariwala (Net of Tax Deducted at Source)	7.90	8.25

**Terms and Conditions**

- 1) Transactions with related parties are at normal commercial terms.
- 2) All outstanding balances are unsecured and payable in cash.

