



FAIRCHEM ORGANICS LIMITED

Regd. Office: Plot No. A-71, TTC, Thane-Belapur Road, Near Kopar Khairane, NAVI MUMBAI-400 709

Works & Office : 253/P & 312, Village Chekhala, Sanand - Kadi Highway, Taluka Sanand, Dist. Ahmedabad - 382 115, Gujarat, INDIA

Ph.: (02717) 687 900, (02717) 687 901; Email Id: cs@fairchem.in; Website: www.fairchem.in

CIN: L24200MH2019PLC323176

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

		(Rs. In Lakhs)					
		Quarter ended			Nine Months ended		Year ended
		31-Dec-2021	30-Sep-2021	31-Dec-2020	31-Dec-2021	31-Dec-2020	31-Mar-2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	(a) Revenue from operations	15,827.19	16,766.17	10,682.93	46,491.00	23,669.66	39,579.01
	(b) Other operating revenue	15.87	32.80	35.08	63.78	54.46	77.93
II	Other income	9.13	3.65	0.73	33.53	2.31	28.22
III	Total income (I + II)	15,852.19	16,802.62	10,718.74	46,588.31	23,726.43	39,685.16
IV	Expenses						
	Cost of materials consumed	13,933.61	11,555.58	7,040.00	34,105.72	15,646.96	27,766.25
	Changes in inventories of finished goods and work-in-progress	(2,389.33)	3.31	125.07	(1,998.46)	(279.41)	(1,086.83)
	Employee benefits expense	450.66	442.14	379.80	1,338.90	1,181.98	1,607.88
	Finance costs	153.10	202.29	160.87	518.85	467.82	697.81
	Power and fuel	1,119.13	895.53	533.38	2,640.05	1,388.45	2,137.35
	Depreciation and amortisation expenses	181.63	176.45	166.25	527.60	494.27	657.33
	Other expenses	597.16	725.46	512.94	1,854.26	1,671.66	2,349.29
	Total expenses	14,045.96	14,000.76	8,918.31	38,986.92	20,571.73	34,129.08
V	Profit before tax (III - IV)	1,806.23	2,801.86	1,800.43	7,601.39	3,154.70	5,556.08
VI	Tax expense						
	Current tax	398.85	660.18	456.91	1,790.29	803.09	1,437.73
	Short / (excess) provision of income tax of earlier years (net)	-	-	-	-	(19.80)	(118.15)
	Deferred tax	62.00	51.94	3.22	144.78	5.93	(11.97)
	Total tax expense	460.85	712.12	460.13	1,935.07	789.22	1,307.61
VII	Profit for the period after tax (V - VI)	1,345.38	2,089.74	1,340.30	5,666.32	2,365.48	4,248.47
VIII	Other comprehensive income						
	Items that will not be reclassified to profit or loss:						
	- Remeasurement (losses) / gains on post employment defined benefit plans	15.88	(1.79)	(3.50)	(6.16)	(9.44)	(62.93)
	- Income tax effect	(4.00)	0.45	0.89	1.55	2.38	15.84
	Other comprehensive income for the year / period, net of tax	11.88	(1.34)	(2.61)	(4.61)	(7.06)	(47.09)
IX	Total comprehensive income (VII + VIII)	1,357.26	2,088.40	1,337.69	5,661.71	2,358.42	4,201.38
X	Paid - up Equity Share Capital (Face Value of Rs. 10/- each)	1,302.09	1,302.09	1,302.09	1,302.09	1,302.09	1,302.09
XI	Earnings Per Share (EPS) of Rs. 10/- each (Not annualised) (In Rs.)						
	Basic	10.33	16.05	10.29	43.52	18.17	32.63
	Diluted	10.33	16.05	10.29	43.52	18.17	32.63

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Notes:

1. The above unaudited financial results, as reviewed by Audit Committee, are subsequently approved by the Board of Directors at their meeting held on February 11, 2022. The Statutory Auditors have performed limited review of Company's financial results for the quarter and nine months ended December 31, 2021.
2. The Company is engaged in the business of manufacturing of Speciality Chemicals viz. Oleo Chemicals and Intermediate Nutraceuticals. Considering the nature of Company's business, as well as based on review of operating results by the chief operating decision maker to make decisions about resource allocation and performance measurement, there is only one reportable business segment in accordance with the requirements of IND AS 108 – "Operating Segments". As almost all the revenue of the Company is from domestic sales, no separate geographical segment is disclosed.
3. Pursuant to the approval of the shareholders at the second annual general meeting of the Company held on September 02, 2021, the Company had initiated the process of shifting its registered office from the State of Maharashtra to the State of Gujarat. The Company has received an order dated January 19, 2022 from the office of the Regional Director (Western Region), Ministry of Corporate Affairs, Mumbai, inter alia, confirming the situation of Registered Office of the Company in the State of Gujarat, subject to the conditions and payment of costs as mentioned in the said order. The Company is now waiting for Certificate of Registration for Change of State with new Corporate Identity Number (CIN).
4. Pursuant to final listing / trading approvals granted by BSE Limited and National Stock Exchange of India Limited vide their letters dated December 22, 2020, the trading in the above stated equity shares started from December 24, 2020 and SEBI (LODR) Regulations for the purpose of quarterly financials became applicable from the quarter ended December 31, 2020. Figures for the six months ended September 30, 2020 forming part of the year-to-date figures for corresponding nine months ended December 31, 2020, are as approved by the Board of Directors of the Company and have not been subjected to audit or review.
5. The figures for the previous period have been regrouped/ reclassified, wherever necessary, to make them comparable with the figures for the current period.
6. Investors can view the unaudited financial results of the company for the quarter and nine months ended December 31, 2021 on the company's website www.fairchem.in, on the website of the BSE www.bseindia.com and on the website of NSE www.nseindia.com.

**For and on behalf of the Board of Directors,
For Fairchem Organics Limited,**

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Nahoosh Jariwala
Managing Director
(DIN: 00012412)

Place: Chekhala, Taluka Sanand, Dist. AHMEDABAD
Date: February 11, 2022

B S R & Co. LLP

Chartered Accountants

903 Commerce House V,
Near Vodafone House,
Prahaldnagar, Corporate Road,
Ahmedabad - 380 051

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Limited Review Report on unaudited financial results of Fairchem Organics Limited for the quarter ended 31 December 2021 and year-to-date results for the period from 1 April 2021 to 31 December 2021 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Fairchem Organics Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Fairchem Organics Limited ("the Company") for the quarter ended 31 December 2021 and year-to-date results for the period from 1 April 2021 to 31 December 2021 ("the Statement").

Attention is drawn to the fact that the figures for the quarter ended 30 September 2020 and those relating to the quarter ended 30 June 2020 both forming part of the year to date figures for the period 1 April 2020 to 31 December 2020, as reported in these unaudited financial results have been approved by the Company's Board of Directors, but have not been subjected to review or audit.

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants

Firm's Registration No.: 101248W/W-100022

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Rupen Shah
Partner

Membership No.: 116240
UDIN: 22116240ABHLVL3989

Ahmedabad
11 February 2022

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063