


ADI FINECHEM LIMITED

Regd. Office : 253/P, Chekhala, Sanand-Kadi Highway, Tal. Sanand, Dist. AHMEDABAD - 382115.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2012

PART - I							
(Rs. In Lacs)							
Particulars	Quarter Ended			Nine months Period Ended 31st December		Year Ended	
	Unaudited 31.12.2012	Unaudited 30.09.2012	Unaudited 31.12.2011	Unaudited 2012	Unaudited 2011	Audited 31.03.2012	
1	Income from operations						
a.	Net Sales/income from Operations (Net of Excise duty)	2,774.51	3,107.28	2,638.26	9,300.30	6,724.53	9,651.71
b.	Other operating income	25.31	15.40	16.82	63.43	42.75	64.39
	Total income from operations (Net)	2,799.82	3,122.68	2,655.08	9,363.73	6,767.28	9,716.10
2	Expenses						
a	Cost of materials consumed	1,563.52	2,573.42	1,860.78	6,595.04	4,564.98	6,609.78
b	Changes in Inventory of Finished Goods & Work in Progress	311.70	-270.07	5.04	31.56	55.83	106.87
c	Employee benefits expense	107.81	103.35	87.73	318.46	269.32	342.92
d	Power and Fuel	214.51	204.97	177.54	660.60	499.89	760.46
e	Depreciation	57.54	56.78	50.76	169.20	142.40	197.64
f	Other Expenses	113.60	151.17	118.17	402.28	319.84	432.99
	Total expenses	2,368.68	2,819.62	2,300.02	8,177.14	5,852.26	8,450.66
3	Profit / (Loss) from Operations before other Income, finance costs exceptional items (1-2)	431.14	303.06	355.06	1,186.59	915.02	1,265.44
4	Other Income	12.93	-11.11	37.75	61.82	60.47	26.69
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3 +/- 4)	444.07	291.95	392.81	1,248.41	975.49	1,292.13
6	Finance costs	62.47	74.41	57.74	200.59	147.02	212.34
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/- 6)	381.60	217.54	335.07	1,047.82	828.47	1,079.79
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+/- 8)	381.60	217.54	335.07	1,047.82	828.47	1,079.79
10	Tax expense	109.50	67.15	108.20	322.41	259.97	342.30
11	Net Profit/(Loss) from ordinary activities after tax (9 + / -10)	272.10	150.39	226.87	725.41	568.50	737.49
12	Extraordinary items (Net of tax expenses Rs. 37.71 lacs) (Refer Note No. 7)	148.86	-	-	148.86	-	-
13	Net Profit/(Loss) for the period (11-12)	123.24	150.39	226.87	576.55	568.50	737.49
14	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	1,140.00	1,140.00	950.00	1,140.00	950.00	950.00
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year						1425.21
16	Earning Per Share (EPS)						
a.	Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the pervious year (not annualised) (Rs) (Refer Note no.5 below)	2.39	1.32	1.99	6.36	4.99	6.47
b.	Basic and Diluted EPS after Extraordianry items for the period, for the year to date and for the previous year (not annualised) (Rs) (Refer Note no.5. below)	1.08	1.32	1.99	5.06	4.99	6.47

Sl. No.	Particulars	Quarter Ended			Nine months Period Ended		Year Ended
		Unaudited 31.12.2012	Unaudited 30.09.2012	Unaudited 31.12.2011	Unaudited 2012	Unaudited 2011	Audited 31.03.2012
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
-	Number of shares	4,232,319	4,232,319	3,526,929	4,232,319	3,526,929	3,526,929
-	Percentage of shareholding	37.13	37.13	37.13	37.13	37.13	37.13
2	Promoters and Promoter Group Shareholding						
a.	Pledged / Encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b	Non-encumbered						
	Number of Shares	7,167,681	7,167,681	5,973,071	7,167,681	5,973,071	5,973,071
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	62.87	62.87	62.87	62.87	62.87	62.87
	Particulars	3 months ended 31.12.2012					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nos	Nil				
	Received during the quarter	Nos	Nil				
	Disposed of during the quarter	Nos	Nil				
	Remaining unresolved at the end of the quarter	Nos	Nil				

Notes:

- (1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 09, 2013.
- (2) The Company has only one reportable segment i.e. "Speciality Chemicals".
- (3) Previous period's figures have been regrouped / re-arranged wherever necessary.
- (4) The Statutory Auditors have carried out "Limited Review" of the results for the period ended December 31, 2012.
- (5) The Company has allotted, on 17th July, 2012, bonus share in the ratio of one equity share of Rs. 10/- each fully paid-up for every five equity shares of Rs. 10/- each held on record date. The Basic and Diluted EPS have been calculated for all periods presented after taking into account the bonus issue.
- (6) During the quarter, on 27-11-2012, fire took place at the factory disrupting manufacturing activities. The Company was able to restore full normalcy of production on 22-12-2012. The assessment of Company's claims under Fire Policies is under process and so amount of assessed claim cannot be ascertained with reasonable certainty. No revenue recognition is therefore considered here though losses in respect of inventory and fixed assets have been shown here under the head Extra-Ordinary items.
- (7) Loss towards inventory is 'Net of Tax'. However, the same for fixed assets is stated at WDV as on the date of fire.

Place : Ahmedabad
Date : February 09, 2013

By Order of Board of Directors,
Bimal D. Parikh
Wholtime Director