

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014

PART I		Particulars	(Rs. In Lakhs)					
			Quarter Ended			Six Months ended		Year ended
			Unaudited			Unaudited		Audited
			30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	Income from operations							
	a. Net Sales/income from Operations (Net of Excise duty)	3,325.04	4,272.04	3,663.83	7,597.08	6,729.63	15,055.60	
	b. Other operating income	21.54	27.05	29.76	48.59	63.46	126.70	
	Total income from operations (Net)	3,346.58	4,299.09	3,693.59	7,645.67	6,793.09	15,182.30	
2	Expenses							
	a. Cost of materials consumed	2,214.83	2,874.48	2,408.11	5,089.31	4,479.26	9,348.78	
	b. Changes in Inventory of Finished Goods & Work in Progress	2.47	(115.27)	(48.05)	(112.80)	(35.86)	59.33	
	c. Employee benefits expense	175.55	182.98	146.69	358.53	278.82	555.96	
	d. Power and Fuel	260.71	295.21	259.11	555.92	505.27	1,061.63	
	e. Depreciation	49.38	45.75	65.79	95.13	127.34	264.27	
	f. Other Expenses	217.72	183.14	229.30	400.86	349.71	843.01	
	Total expenses	2,920.66	3,466.29	3,060.95	6,386.95	5,704.54	12,132.98	
3	Profit / (Loss) from Operations before Other Income, finance costs, exceptional items (1-2)	425.92	832.80	632.64	1,258.72	1,088.55	3,049.32	
4	Other Income	3.72	37.83	0.52	41.55	49.02	55.72	
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3 +/- 4)	429.64	870.63	633.16	1,300.27	1,137.57	3,105.04	
6	Finance costs	54.14	56.87	66.12	111.01	123.31	265.63	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/- 6)	375.50	813.76	567.04	1,189.26	1,014.26	2,839.41	
8	Exceptional Items	-	-	-	-	-	-	
9	Profit / (Loss) from ordinary activities before tax (7+/- 8)	375.50	813.76	567.04	1,189.26	1,014.26	2,839.41	
10	Tax expense	127.13	291.91	175.07	419.04	337.93	971.24	
11	Net Profit/(Loss) from ordinary activities after tax (9 + / -10)	248.37	521.85	391.97	770.22	676.33	1,868.17	
12	Extraordinary items (Net of tax expenses)		-	-	-	-	-	
13	Net Profit/(Loss) for the period (11-12)	248.37	521.85	391.97	770.22	676.33	1,868.17	
14	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	1,379.40	1,254.00	1,254.00	1,379.40	1,254.00	1,254.00	
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	3474.55	
16	Earning Per Share (EPS)							
	i. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs)	1.80	3.78	2.84	5.58	4.90	13.54	
	ii. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs)	1.80	3.78	2.84	5.58	4.90	13.54	

PART II							
Sl. No.	Particulars	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		A	PARTICULARS OF SHARE HOLDING				
1	Public Shareholding						
-	Number of shares	5,173,917	4,703,556	4,655,556	5,173,917	4,655,556	4,655,556
-	Percentage of shareholding	37.51%	37.51%	37.13%	37.51%	37.13%	37.13%
2	Promoters and Promoter Group Shareholding						
a.	Pledged / Encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b	Non-encumbered						
	Number of Shares	8,620,083	7,836,444	7,884,444	8,620,083	7,884,444	7,884,444
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	62.49%	62.49%	62.87%	62.49%	62.87%	62.87%
	Particulars	3 months ended 30.09.2014					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nos			Nil		
	Received during the quarter	Nos			Nil		
	Disposed of during the quarter	Nos			Nil		
	Remaining unresolved at the end of the quarter	Nos			Nil		
Notes:							
(1)	The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 10, 2014.						
(2)	The Company has only one reportable segment i.e. 'Speciality Chemicals'.						
(3)	Effective from April 01, 2014, the Company has changed Depreciation rates on various fixed assets as per the remaining useful lives specified in Part C of Schedule II of the Companies Act, 2013. Based on the current estimate, the carrying value, net of residual value as at April 01, 2014 of Rs. 1.41 lacs on account of the fixed assets whose useful life is already exhausted as on April 01, 2014 has been adjusted to Retained Earnings. Had there not been any change in useful lives of the assets as compared to previous quarter, depreciation for the quarter and half year ended September, 2014, would have been higher by Rs. 23.40 lacs and Rs. 46.38 lacs respectively.						
(4)	In terms of resolution passed by the Shareholders of the Company at 29th Annual General Meeting held on 30th June, 2014, the Company has allotted 12,54,000 bonus equity shares of Rs. 10/- each, on 11th July, 2014 in the ratio of 1 new bonus equity share of Rs. 10/- each fully paid up for every 10 existing equity shares of Rs. 10/-each. Consequently, the earnings per share have been re-stated for all the periods based on the number of equity shares post bonus issue i.e. 1,37,94,000 equity shares, in accordance with Accounting Standard (AS - 20) on "Earning per Share".						
(5)	During the quarter, there was a planned shut down of manufacturing operations for completion of first phase of on-going capacity expansion programme. The shut down lasted for 15 days.						
(6)	Previous period's figures have been regrouped/rearranged wherever necessary.						
						For Adi Finechem Limited,	
Place : Ahmedabad						Bimal D. Parikh	
Date : November 10, 2014						Wholetime Director	

