



**Adi Finechem Limited**  
(formerly known as H.K. Finechem Limited)

Regd. Office: 253/P, Chekhala, Sanand Kadi Highway, Tal. Sanand, Ahmedabad - 382115.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2011**

(Rs in Lacs)

Sl. No.	Particulars	3-Months Ended as on 30.09.11	3-Months Ended as on 30.09.10	6- Months Ended as on 30.09.11	6- Months Ended as on 30.09.10	Year Ended 31st March 2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a. Net Sales/income from Operations	1706.80	1112.42	4112.21	2219.52	5749.51
2	Expenditure					
	a. (Increase)/Decrease in Stock-in-trade and work in progress	(35.77)	19.80	50.79	23.70	(101.90)
	b. Consumption of Raw Material	1190.59	630.89	2655.19	1234.83	3559.97
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	d. Power and Fuel	173.88	143.29	322.35	266.55	555.95
	e. Employee Cost	84.20	68.03	181.59	145.01	280.50
	f. Depreciation	47.74	43.16	91.64	85.17	173.11
	g. Other Expenditure	106.49	90.41	229.60	175.58	406.69
	h. Total	1567.13	995.58	3531.16	1930.84	4874.32
3	<b>Profit/(Loss) from Operations before other Income, Interest &amp; Exceptional Items (1-2)</b>	139.67	116.84	581.05	288.68	875.19
4	Other Income	0.54	0.08	0.61	0.17	50.57
5	<b>Profit/(Loss) before Interest &amp; Exceptional Items (3+4)</b>	140.21	116.92	581.66	288.85	925.76
6	Interest	44.06	32.98	88.26	64.28	134.76
7	<b>Profit/(Loss) after Interest but before Exceptional Items (5-6)</b>	96.15	83.94	493.40	224.57	791.00
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	<b>Profit/(Loss) from Ordinary Activities before Tax (7+8)</b>	96.15	83.94	493.40	224.57	791.00
10	Tax Expense	43.05	49.60	151.77	110.95	284.48
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	53.10	34.34	341.63	113.62	506.52
12	<b>Extraordinary items (Net of tax expenses)</b>	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit/(Loss) for the period (11-12)</b>	53.10	34.34	341.63	113.62	506.52
14	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	950.00	950.00	950.00	950.00	950.00
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year					798.14
16	Earning Per Share (EPS)					
	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the pervious year (not annualised) (Rs)	0.56	0.36	3.60	1.20	5.33
	b. Basic and Diluted EPS after Extraordianry items for the period, for the year to date and for the previous year (not annualised) (Rs)	0.56	0.36	3.60	1.20	5.33
17	Public Shareholding					
	- No. of Shares	3526929	3526929	3526929	3526929	3526929
	- Percentage of Shareholding	37.13	37.13	37.13	37.13	37.13
18	Promoters and Promoter group					
	a. Pledged/Encumbered					
	Number of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b. non-encumbered					
	Number of Shares	5973071	5973071	5973071	5973071	5973071
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	62.87	62.87	62.87	62.87	62.87

**Notes:**

- (1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 11, 2011.
- (2) The Company has only one reportable segment i.e. "Speciality Chemicals".
- (3) Previous period's figures have been regrouped/rearranged wherever necessary.
- (4) The Statutory Auditors have carried out "Limited Review" of the results for the quarter ended September 30, 2011.
- (5) Information on Investor complaints for the quarter (Nos): Pending at the beginning of the quarter – NIL, Received & Resolved during the quarter – NIL, Unresolved at the end of the quarter – NIL.
- (6) Company's production facility was shut down as planned during the entire month of July for de bottle necking and increasing the processing capacity of various products.
- (7) Summarized Balance Sheet

<b>Statement of Assets And Liabilities</b>		(Rs. In Lacs)	
Particulars		As at <b>30.09.2011</b>	As at 30.09.2010
		Unaudited	Unaudited
Share Holders Fund			
a	Capital	950.00	950.00
b	Reserves and Surplus	1,139.78	515.53
Loan Funds		1,560.41	1,176.56
Deferred Tax liability		297.40	306.34
Total		3,947.59	2,948.43
<b>Fixed Assets</b>		<b>2,521.10</b>	2,050.24
Investments		0.00	0.00
<b>Current Assets, Loans and Advances</b>			
a	Inventories	674.58	535.14
b	Sundry Debtors	1,007.48	425.39
c	Cash and Bank Balances	11.48	38.65
d	Loan and Advances	206.82	165.87
		1,900.36	1,165.05
<b>Less: Current Liabilities and Provisions</b>			
a	Liabilities	413.78	198.59
b	Provisions	60.09	68.27
		473.87	266.86
<b>Total</b>		<b>3,947.59</b>	2,948.43

Place : Ahmedabad  
Date : November 11, 2011

By Order of Board of Directors,  
Bimal D. Parikh  
Wholetime Director