



ADI FINECHEM LIMITED
(formerly known as H.K. Finechem Limited)

Regd. Office: 201, "Aniket", C. G. Road, Navrangpura, Ahmedabad - 380009.

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2010

(Rs in Lacs)

Sl. No.	Particulars	3-Months Ended as on 30.09.10	3-Months Ended as on 30.09.09	6- Months Ended as on 30.09.10	6- Months Ended as on 30.09.09	Year Ended 31st March 2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a. Net Sales/income from Operations	1112.42	1100.97	2219.52	2156.83	3849.30
2	Expenditure					
	a. (Increase)/Decrease in Stock-in-trade and work in progress	19.80	(19.35)	23.70	45.02	158.01
	b. Consumption of Raw Material	630.89	696.25	1234.83	1264.17	2165.63
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	d. Power and Fuel	143.29	189.44	266.55	352.40	590.38
	e. Employee Cost	68.03	65.30	145.01	122.56	266.26
	f. Depreciation	43.16	42.69	85.17	84.79	169.11
	g. Other Expenditure	90.41	107.88	175.58	206.16	407.32
	h. Total	995.58	1082.21	1930.84	2075.10	3756.71
3	Profit/(Loss) from Operations before other Income, Interest & Exceptional Items (1-2)	116.84	18.76	288.68	81.73	92.59
4	Other Income	0.08	0.28	0.17	2.14	3.39
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	116.92	19.04	288.85	83.87	95.98
6	Interest	32.98	43.95	64.28	86.36	162.07
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	83.94	(24.91)	224.57	(2.49)	(66.09)
8	Exceptional Items	0.00	0.00	0.00	0.00	2.30
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	83.94	(24.91)	224.57	(2.49)	(68.39)
10	Tax Expense	49.60	(23.05)	110.95	(19.55)	(12.81)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	34.34	(1.86)	113.62	17.06	(55.58)
12	Extraordinary items (Net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	34.34	(1.86)	113.62	17.06	(55.58)
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	950.00	950.00	950.00	950.00	950.00
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year					401.92
16	Earning Per Share (EPS)					
	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the pervious year (not annualised) (Rs)	0.36	(0.02)	1.20	0.18	(0.59)
	b. Basic and Diluted EPS after Extraordianry items for the period, for the year to date and for the previous year (not annualised) (Rs)	0.36	(0.02)	1.20	0.18	(0.59)
17	Public Shareholding					
	- No. of Shares	3526929	3862490	3526929	3862490	3834462
	- Percentage of Shareholding	37.13	40.66	37.13	40.66	40.36
18	Promoters and Promoter group					
	a. Pledged/Encumbered					
	Number of shares	Nil		Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil		Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil		Nil	Nil	Nil
	b. non-encumbered					
	Number of Shares	5973071	5637510	5973071	5637510	5665538
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	62.87	59.34	62.87	59.34	59.64

Notes:

- (1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on October 30, 2010.
- (2) The Company has only one reportable segment i.e. "Speciality Chemicals".
- (3) Previous period's figures have been regrouped/rearranged wherever necessary.
- (4) The above Results are Subject to "Limited Review" by the Auditors of the Company.
- (5) Information on Investor complaints for the quarter (Nos): Pending at the beginning of the quarter – NIL, Received & Resolved during the quarter – NIL, Unresolved at the end of the quarter – NIL.
- (6) Name of the Company has been changed from H.K. Finechem Limited to Adi Finechem Limited w.e.f 19.10.2010
- (7) Summarized Balance Sheet

Statement of Assets And Liabilities		(Rs. In Lacs)	
Particulars		As at 30.09.2010	As at 30.09.2009
		Unaudited	Unaudited
Share Holders Fund			
a	Capital	950.00	950.00
b	Reserves and Surplus	515.53	474.56
Loan Funds		1,176.56	1,415.12
Deferred Tax liability		306.34	192.52
Total		2,948.43	3,032.20
Fixed Assets		2,050.24	1,996.58
Investments		0.00	0.00
Current Assets, Loans and Advances			
a	Inventories	535.14	689.61
b	Sundry Debtors	425.39	460.94
c	Cash and Bank Balances	38.65	20.04
d	Loan and Advances	165.87	230.67
		1,165.05	1,401.26
Less: Current Liabilities and Provisions			
a	Liabilities	198.59	229.05
b	Provisions	68.27	136.59
		266.86	365.64
Total		2,948.43	3,032.20

Place : Ahmedabad
Date : October 30, 2010

By Order of Board of Directors,
Nahoosh J. Jariwala
Managing Director