



ADI FINECHEM LIMITED

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CIN: L151406J1985PLC007845

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED
30/06/2016

| PART I | | (Rs. In Lakhs) | | | |
|-------------|---|------------------------------|---|---|--------------------------------------|
| | | 3 Months ended 30/06/2016 | Preceding 3 Months ended 31/03/2016 | Corresponding 3 Months ended 30/06/2015 | Previous year ended 31/03/2016 |
| Particulars | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | Income from operations | | | | |
| | a. Net Sales/income from Operations (Net of Excise duty) | 4,499.10 | 4,068.86 | 3,794.09 | 14,989.86 |
| | b. Other operating income | 45.20 | 73.71 | 19.73 | 182.23 |
| | Total income from operations (Net) | 4,544.30 | 4,142.57 | 3,813.82 | 15,172.09 |
| 2 | Expenses | | | | |
| | a. Cost of materials consumed | 2,964.02 | 2,580.25 | 2,786.19 | 10,021.81 |
| | b. Changes in Inventory of Finished Goods, Work-in -Progress | 23.27 | (125.73) | (46.29) | (71.11) |
| | c. Employee benefits expense | 243.20 | 172.07 | 194.02 | 773.09 |
| | d. Power and Fuel | 257.87 | 255.72 | 311.28 | 1,109.49 |
| | e. Depreciation | 81.23 | 77.40 | 70.21 | 299.43 |
| | f. Other Expenses | 283.78 | 377.64 | 267.04 | 1,086.58 |
| | Total expenses | 3,853.37 | 3,337.35 | 3,582.45 | 13,219.29 |
| 3 | Profit / (Loss) from Operations before Other Income, finance costs, exceptional items (1-2) | 690.93 | 805.22 | 231.37 | 1,952.80 |
| 4 | Other Income | 20.21 | 54.71 | 16.91 | 82.00 |
| 5 | Profit / (Loss) from ordinary activities before finance costs & exceptional items (3 +/- 4) | 711.14 | 859.93 | 248.28 | 2,034.80 |
| 6 | Finance costs | 88.26 | 97.40 | 83.96 | 379.43 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/- 6) | 622.88 | 762.53 | 164.32 | 1,655.37 |
| 8 | Exceptional Items | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7+/- 8) | 622.88 | 762.53 | 164.32 | 1,655.37 |
| 10 | Tax expense | 209.22 | 262.80 | 102.73 | 595.43 |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9 + / -10) | 413.66 | 499.73 | 61.59 | 1,059.94 |
| 12 | Extraordinary items | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11-12) | 413.66 | 499.73 | 61.59 | 1,059.94 |
| 14 | Paid-up Equity Share Capital (Face Value of Rs. 10/- each) | 1,379.40 | 1,379.40 | 1,379.40 | 1,379.40 |
| 15 | Reserves excluding revaluation reserve as per balance sheet of previous accounting year | - | - | - | 4,946.13 |
| 16 | Earning Per Share (EPS) of Rs. 10/- each | | | | |
| | i. Before Extraordinary items (not annualised) | | | | |
| | (a) Basic | 3.00 | 3.62 | 0.45 | 7.68 |
| | (b) Diluted | 3.00 | 3.62 | 0.45 | 7.68 |
| | ii. After Extraordinary items (not annualised) | | | | |
| | (a) Basic | 3.00 | 3.62 | 0.45 | 7.68 |
| | (b) Diluted | 3.00 | 3.62 | 0.45 | 7.68 |

| Notes: | |
|---|---|
| (1) | The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 03, 2016. Limited review, as required by Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. |
| (2) | The Company has only one reportable segment i.e. 'Specialty Chemicals'. |
| (3) | The Company has appointed M/s. Link Intime India Private Limited as its Registrar and Share Transfer Agent in place of M/s. Sharepro Services (I) Pvt. Ltd.. |
| (4) | The Company has incorporated a new company by the name of ADI AROMATIC LIMITED as its wholly owned subsidiary company on July 08, 2016 |
| (5) | The Company has proposed to shift its Registered Office from the State of Gujarat to the State of Maharashtra, subject to various approvals. |
| (6) | The Company has proposed to change its name from Adi Finechem Limited to FAIRCHEM SPECIALITY LIMITED, subject to various approvals. The availability of this name has been granted by Office of Registrar of Companies, Central Registration Centre. |
| (7) | The Board of Directors at their meeting held on July 12, 2016 had approved the draft Scheme of Arrangement with Adi Aromatic Limited and Privi Organics Limited. The Company has filed with the Stock Exchanges an application under Regulation 37 of SEBI (LODR) Regulations, 2015 for approval of the said Scheme. BSE Limited has been selected as the Designated Stock Exchange. The same is available on the website of the Company under the title of 'Investors - Others'. |
| (8) | Previous period's figures have been re-grouped/re-arranged, wherever necessary. |
| (9) | The full format of the Quarterly Financial Results is available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on Company's website www.adifinechem.com . |
| <p style="text-align: right;">For Adi Finechem Limited, Nahoosh Jariwala Managing Director</p> <p>Place : Ahmedabad Date : August 03, 2016</p> | |