



ADI FINECHEM LIMITED

Regd. Office : 253/P, Chekhala, Sanand-Kadi Highway, Tal. SANAND, Dist : AHMEDABAD - 382 115.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

| PART I | | (Rs. in Lakhs) | | | |
|--------|---|-----------------|-----------------|-----------------|------------------|
| | | Quarter ended | | | Year ended |
| | Particulars | 30-06-2013 | 31-03-2013 | 30-06-2012 | 31-03-2013 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | Income from operations : | | | | |
| | a. Net Sales/income from Operations (Net of Excise duty) | 3,065.80 | 2,917.76 | 3,418.51 | 12,218.06 |
| | b. Other operating income | 33.70 | 28.44 | 22.72 | 91.87 |
| | Total income from operations (Net) | 3,099.50 | 2,946.20 | 3,441.23 | 12,309.93 |
| 2 | Expenses : | | | | |
| | a. Cost of materials consumed | 2,071.15 | 2,206.97 | 2,458.10 | 8,802.01 |
| | b. Changes in Inventory of Finished Goods & Work in Progress | 12.19 | (96.98) | (10.07) | (65.42) |
| | c. Employee benefits expense | 132.13 | 98.30 | 107.30 | 416.76 |
| | d. Power and Fuel | 246.16 | 243.85 | 241.12 | 904.45 |
| | e. Depreciation | 61.55 | 57.33 | 54.88 | 226.53 |
| | f. Other Expenses | 120.41 | 123.81 | 137.49 | 526.09 |
| | Total expenses | 2,643.59 | 2,633.28 | 2,988.82 | 10,810.42 |
| 3 | Profit / (Loss) from Operations before other Income, finance costs exceptional items (1-2) | 455.91 | 312.92 | 452.41 | 1,499.51 |
| 4 | Other Income | 48.50 | (25.32) | 60.00 | 36.50 |
| 5 | Profit / (Loss) from ordinary activities before finance costs & exceptional items (3 +/- 4) | 504.41 | 287.60 | 512.41 | 1,536.01 |
| 6 | Finance costs | 57.19 | 47.34 | 63.73 | 247.93 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/- 6) | 447.22 | 240.26 | 448.68 | 1,288.08 |
| 8 | Exceptional Items | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7+/- 8) | 447.22 | 240.26 | 448.68 | 1,288.08 |
| 10 | Tax expense | 162.86 | 110.08 | 145.76 | 432.49 |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9 + / - 10) | 284.36 | 130.18 | 302.92 | 855.59 |
| 12 | Extra-ordinary items (Net of tax expenses) | - | (131.88) | - | 16.98 |
| 13 | Net Profit/(Loss) for the period (11-12) | 284.36 | 262.06 | 302.92 | 838.61 |
| 14 | Paid -up Equity Share Capital (Face Value of Rs. 10/- each) | 1,140.00 | 1,140.00 | 950.00 | 1,140.00 |
| 15 | Reserves excluding revaluation reserve as per balance sheet of previous accounting year | | | | 1941.33 |
| 16 | Earning Per Share (EPS) of Rs. 10/- each | | | | |
| | i Basic and Diluted EPS before Extraordinary items (Rs.) (Refer Note No. 4) | 2.27 | 1.04 | 2.42 | 6.82 |
| | ii Basic and Diluted EPS after Extraordinary items (Rs.) (Refer Note No. 4) | 2.27 | 2.09 | 2.42 | 6.69 |

| PART - II | | | | | |
|---------------------------|---|----------------------------------|-----------------------|-------------------------|-----------------------|
| Sl. No. | Particulars | Quarter Ended | | | Year Ended |
| | | Unaudited 30.06.2013 | Audited 31.03.2013 | Unaudited 30.06.2012 | Audited 31.03.2013 |
| A | PARTICULARS OF SHARE HOLDING | | | | |
| 1 | Public Shareholding | | | | |
| - | Number of shares | 4,232,319 | 4,232,319 | 3,526,929 | 4,232,319 |
| - | Percentage of shareholding | 37.13% | 37.13% | 37.13% | 37.13% |
| 2 | Promoters and Promoter Group Shareholding | | | | |
| a. | Pledged / Encumbered | | | | |
| | Number of shares | Nil | Nil | Nil | Nil |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil |
| | Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil |
| b. | Non-encumbered | | | | |
| | Number of Shares | 7,167,681 | 7,167,681 | 5,973,071 | 7,167,681 |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% |
| | Percentage of shares (as a % of the total share capital of the company) | 62.87% | 62.87% | 62.87% | 62.87% |
| | | | | | |
| | Particulars | 3 months ended 30.06.2013 | | | |
| B | INVESTOR COMPLAINTS | | | | |
| | Pending at the beginning of the quarter | | Nos | | Nil |
| | Received during the quarter | | Nos | | Nil |
| | Disposed of during the quarter | | Nos | | Nil |
| | Remaining unresolved at the end of the quarter | | Nos | | Nil |
| Notes: | | | | | |
| (1) | The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 12, 2013. | | | | |
| (2) | The Company has only one reportable segment i.e. "Speciality Chemicals". | | | | |
| (3) | Figures for the quarter ended March 31, 2013 are balancing figures between audited figures in respect of full financial year ended March 31, 2013 and year to date figures upto third quarter of the said financial year. | | | | |
| (4) | In terms of the resolution passed by the share holders of the Company at the 28th Annual General Meeting held on 24th June, 2013, the Company has allotted 11,40,000 bonus equity shares of Rs. 10 each, on 6th July, 2013, in the ratio of 1 new equity share of Rs. 10/-each fully paid up for every 10 existing equity shares of Rs. 10/-each. Consequently, the earnings per share have been restated for all the periods based on the number of equity shares post bonus issue i.e. 1,25,40,000 equity shares, in accordance with Accounting Standard (AS-20) on "Earnings Per Share". | | | | |
| (5) | Previous period's figures have been re-grouped/re-arranged, wherever necessary. | | | | |
| (6) | The Statutory Auditors have carried out "Limited Review" of the results for the quarter ended June 30, 2013. | | | | |
| For ADI FINECHEM LIMITED, | | | | | |
| Place : Ahmedabad | | | Bimal D. Parikh | | |
| Date : August 12, 2013 | | | Wholtime Director | | |