

**H. K. FINECHEM LIMITED**

Regd. Office: 201, "Aniket", C. G. Road, Navrangpura, Ahmedabad - 380009.

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2010

(Rs in Lacs)

Sl. No.	Particulars	Quarter Ended 30th June		Year Ended 31st March 2010
		Unaudited 2010	Unaudited 2009	Audited
1	a. Net Sales/income from Operations	1107.10	1055.86	3849.30
2	Expenditure			
	a. (Increase)/Decrease in Stock-in-trade and work in progress	3.90	64.37	158.01
	b. Consumption of Raw Material	603.94	567.92	2165.63
	c. Purchase of traded goods	0.00	0.00	0.00
	d. Power and Fuel	123.26	162.96	590.38
	e. Employee Cost	76.98	68.12	266.26
	f. Depreciation	42.01	42.10	169.11
	g. Other Expenditure	85.17	87.42	407.32
	h. Total	935.26	992.89	3756.71
3	<b>Profit/(Loss) from Operations before other Income, Interest &amp; Exceptional Items (1-2)</b>	171.84	62.97	92.59
4	Other Income	0.09	1.86	3.39
5	<b>Profit/(Loss) before Interest &amp; Exceptional Items (3+4)</b>	171.93	64.83	95.98
6	Interest	31.30	42.41	162.07
7	<b>Profit/(Loss) after Interest but before Exceptional Items (5-6)</b>	140.63	22.42	(66.09)
8	Exceptional Items	0.00	0.00	2.30
9	<b>Profit/(Loss) from Ordinary Activities before Tax (7+8)</b>	140.63	22.42	(68.39)
10	Tax Expense	61.35	3.50	(12.81)
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	79.28	18.92	(55.58)
12	<b>Extraordinary items (Net of tax expenses)</b>	0.00	0.00	0.00
13	<b>Net Profit/(Loss) for the period (11-12)</b>	79.28	18.92	(55.58)
14	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	950.00	950.00	950.00
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year			401.92
16	Earning Per Share (EPS)			
	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs)	0.83	0.20	(0.59)
	b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs)	0.83	0.20	(0.59)
17	Public Shareholding			
	- No. of Shares	3526929	3862490	3834462
	- Percentage of Shareholding	37.13	40.66	40.36
18	Promoters and Promoter group			
	a. Pledged/Encumbered			
	Number of shares	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	b. non-encumbered			
	Number of Shares	5973071	5637510	5665538
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	62.87	59.34	59.64

**Notes:**

- (1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on July 15, 2010.
- (2) The Company has only one reportable segment i.e. "Speciality Chemicals".
- (3) Previous period's figures have been regrouped/rearranged wherever necessary.
- (4) The Statutory auditors have carried out "Limited Review" of the results for the quarter ended June 30, 2010.
- (5) Information on Investor complaints for the quarter (Nos): Pending at the beginning of the quarter – NIL, Received & Resolved during the quarter – NIL, Unresolved at the end of the quarter – NIL.

By Order of Board of Directors,

Nahoosh J. Jariwala

Managing Director

Place : Ahmedabad

Date : July 15, 2010