



FAIRCHEM
A FAIRFAX COMPANY

FAIRCHEM SPECIALITY LIMITED

Works & Office : 253/P & 312, Village Chekhala, Sanand - Kadi Highway,
Taluka : Sanand, Dist.: Ahmedabad 382 115. INDIA.
Phone (Board Nos.) : +91 90163 24095 / +91 94099 58550
E-mail : info@fairchem.in, comm@fairchem.in
CIN : L15140MH1985PLC286828 Website : www.fairchem.in

Date: August 12, 2020

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block, Bandra-kurla Complex
Bandra (E)
Mumbai – 400 051.

To,
**Department of Corporate Services,
BSE Limited.**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Ourselves: BSE Code: 530117 and NSE Symbol: 'FAIRCHEM'

Dear Sirs,

Sub.: Outcome of the meeting of the Board of Directors held on August 12, 2020 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

With reference to above, we wish to inform you that we have placed on BSE Listing Centre (for BSE) and NEAPS (for NSE), the following, being the outcome of Board meeting held today, as required under Regulation 30 and 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. Taking on record receipt of certified true copy of order dated June 30, 2020 issued by Hon'ble N.C.L.T., Mumbai on August 3, 2020 and adopting the same.
2. Fixation of Monday, August 24, 2020 as the 'Record Date' for the purpose of ascertaining the eligibility of shareholders of Fairchem Speciality Limited who will be entitled to receive fully paid equity shares of Rs. 10/- each of FAIRCHEM ORGANICS LIMITED, in the ratio as mentioned in the 'Scheme' approved by Hon'ble NCLT.
3. Change of name of the Company from Fairchem Speciality Limited to Privi Speciality Chemicals Limited, subject to requisite approval(s).
4. Accepting the resignations of following 4 (Four) Independent Directors, effective from close of business hours of August 12, 2020, the effective date, thereby creating 4 casual vacancies:
(A) Shri Darius Pandole
(B) Shri Hemang Gandhi
(C) Shri Viren Joshi
(D) Ms. Radhika Pereira
5. Acceptance of resignation of Shri Nahoosh Jariwala, as the Managing Director of the Company effective from close of business hours of August 12, 2020, the effective date.

Regd. Office : Plot No. A-71, TTC, Thane-Belapur Road, Near Kopar Khairane, NAVI MUMBAI - 400 709.



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(Formerly Known as **ADI FINECHEM LIMITED**)

Continuous Sheet No.

6. Acceptance of resignation of Mr. Rajen Jhaveri from the KMP post of C.F.O. and Company Secretary of Fairchem Speciality Limited w.e.f. closing hours of August 12, 2020, the effective date:
7. Acceptance of resignation of Shri Utkarsh Shah, as Director and resultantly as Chairman of the Board of the Company effective from close of business hours of August 12, 2020, the effective date.
8. Appointment of Shri Anurag Surana, as an Independent Director to fill casual vacancy arising from the resignation of Shri Darius Pandole.
9. Appointment of Shri Dwarko Khilnani, as an Independent Director to fill casual vacancy arising from the resignation of Shri Viren Joshi.
10. Appointment of Ms. Anuradha Thakur, as an Independent woman Director to fill casual vacancy arising from the resignation of Ms. Radhika Pereira.
11. Appointment of Shri Maheshbhai Babani, Managing Director as Chairman of the Board also effective from close of business hours of August 12, 2020 thereby making him Chairman and Managing Director of the Company.
12. Appointment of Shri D. B. Rao, Director as Executive Director, subject to approval of the shareholders at the General Meeting.
13. Appointment of Mr. Narayan S. Iyer as Chief Financial Officer (KMP) of the Company w.e.f. opening hours of August 13, 2020.
14. Appointment Mr. Ramesh Kathuria, as Company Secretary and Compliance Officer (KMP) of the Company w.e.f. opening hours of August 13, 2020.
15. Resignation of M/s. Price Waterhouse & Co Chartered Accountants LLP, the Statutory Auditors of the Company as the Statutory Auditors of the Company one year before their scheduled tenure.

Please find the above in order and take the same on your record.

Thanking you,

Yours faithfully,
For Fairchem Speciality Limited,


Rajen Jhaveri
Chief Financial Officer & Company Secretary