

## FAIRCHEM ORGANICS LIMITED

Works & Office: 253/P & 312, Village Chekhala, Sanand - Kadi Highway, Taluka: SANAND, Dist.: Ahmedabad 382 115, INDIA.

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CIN: U24200MH2019PLC323176 Website: www.fairchem.in

Date: 23.08.2021

To.

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block Bandra-kurla Complex, Bandra (E) Mumbai – 400 051.

To,

Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai - 400 001.

BSE Code: 543252 and NSE Symbol: 'FAIRCHEMOR'

Sirs,

Sub.: <u>Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure</u>

Requirements) Regulations, 2015

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that CARE Ratings Limited (CARE) has reviewed and upgraded the ratings as under:

- 1. For Long term Bank Facilities: Rs. 74.64 crores Revised from 'CARE A; Stable' to 'CARE A+; Stable (Single A Plus; Outlook stable)'
- 2. For Long term/Short term Bank Facilities: Rs. 2.50 crores from 'CARE A; Stable / CARE A1' to 'CARE A+; Stable / CARE A1+ (Single A Plus; Outlook: Stable / A One Plus)

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Fairchem Organics Limited,

Rajen Jhaveri

Chief Financial Officer & Company Secretary